



Application Kit

Commodity

Documents Required

- Pan Card
- Address Proof
- Cancelled Cheque
- Income Proof

Instructions / checklist for filling KYC form

A. Important points

1. Self attested copy of PAN card is mandatory for all clients, including Promoters /Partners /Karta /Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted along with other statutory approvals required for investment in commodities.
10. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI)

List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card / document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/ Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA)

List of documents admissible as Proof of Address: (*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook - Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary Public / Elected representatives to the Legislative Assembly/ Parliament / Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN (*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and /or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim (subject to the continued exemption granted by the Government).

E. List of people authorized to attest the documents

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial / Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of non-individuals, additional documents are to be collected from the non-individual entity, over and above the POI and POA, as mentioned below.

Type of entity	Documents required
Corporate	Copy of balance sheets for the last 2 financial years (to be submitted every year) Copy of latest share holding pattern, including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover regulations, duly certified by the company secretary/whole time director/MD (to be submitted every year) Photograph, POI, POA, PAN and DIN numbers of whole time directors/ two directors in charge of day to day operations Photograph, POI, POA & PAN of individual promoters holding control either directly or indirectly Copies of Memorandum and Articles of Association and Certificate of Incorporation Copy of Board Resolution for the investment in commodity market Copy of Board Resolution or declaration (on letterhead) naming the persons authorised to deal in the commodity derivatives on behalf of the company.
Partnership firm	Copy of balance sheets for the last 2 financial years (to be submitted every year) Copy of registration/partnership deed. Authorised signatories list with specimen signatures Photograph and copies of POI, POA & PAN of the partners.
Trust	Copy of balance sheets for the last 2 financial years (to be submitted every year) Copy of registration/trust deed. List of trustees certified by managing trustees/CA Photograph and copies of POI, POA & PAN of the trustees.
HUF	PAN of HUF Deed of declaration of HUF & list of copartners Bank statement/pass-book of HUF Photograph, POI, POA & PAN of Karta
Government bodies	Self certification on letterhead Authorised signatories list with specimen signatures
Registered society	Copy of Registration Certificate under Societies Registration Act List of Managing Committee Members Committee resolution for persons authorised to act as authorised signatories with specimen signatures True copy of society rules and bye laws certified by the Chairman/Secretary

G. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/ and IFSC Code of the bank should be submitted.

H. Proof of income: A recent month salary slip/6-month bank statement/demat holding statement

I. Demat master or recent holding statement issued by DP bearing name of the client.

For Individuals:

- a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.

For non-individuals:

- a. Form need to be initialized by all the authorized signatories.
- b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/others & their specimen signatures.

S. No.	Name of the Document	Brief Significance of the Document	Page No.
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES			
1	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction/checklist.	3
2	Tariff Sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the commodity exchange(s).	7
3	Rights and Obligations of Members, Authorized Persons and Clients	Document stating the Rights & Obligations of stock broker /trading member and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	Annexure
4	Uniform Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the commodity market, including commodity options.	Annexure
5	Do's and Don'ts for the Investors	Document detailing do's and don'ts for trading on exchange for education of investors	Annexure
6	Policies and Procedures	Document describing significant policies and procedures of the Broker.	Annexure
VOLUNTARY AND OPTIONAL DOCUMENTS AS PROVIDED BY THE STOCK BROKER			
7	Annexure - N	Disclosure information	8
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11	Nomination Details	Collects details of any nomination made for the account	Annexure 1 A

Membership Details

Name of the Trading Member : Zerodha Commodities Private Limited
Exchange registration number : MCX - 46025
SEBI Registration number : INZ000038238

Registered Office

153/154, 4th Cross, Dollars Colony, 4th Phase, JP Nagar, Opp. Clarence Public School, Bangalore - 560078.
Ph : 080-47181888

Correspondence Address: Same as above

Compliance Officer : Pankathi Jain, Phone No. & Email ID: 080-47181888, compliance@zerodha.com

CEO : Nithin Kamath, Phone No. & Email ID: 91-8047181888, ceo@zerodha.com

For any grievance please contact Zerodha at the above address or email complaints@zerodha.com

& Phone no. 91-8047181888.

For any grievance/dispute please contact Zerodha at the above address, email ID or phone number.

In case not satisfied with the response, please contact the concerned exchange at:

1.MCX at grievance@mcxindia.com or Phone No.: 022-67318888

Know Your Client (KYC) Application Form - for Individuals

Please fill this form in English and BLOCK Letters

(Please tick the box on the left margin of the appropriate row where CHANGE/CORRECTION is required and provide the details in the corresponding window)

For office use only (To be filled by the financial institution)			
Application Type*	<input type="checkbox"/> New	<input type="checkbox"/> Update	KYC Number <input type="text"/>
Account Type*	<input type="checkbox"/> Normal	<input type="checkbox"/> Simplified (for low risk customers)	<input type="checkbox"/> Small

A. Identity details

<input type="checkbox"/>	1. Name (Same as ID Proof)	<input type="text"/>
	1a. Maiden Name (If any)	<input type="text"/>
<input type="checkbox"/>	2. Father's/Spouse's Name	<input type="text"/>
	2a. Mother's Name	<input type="text"/>

Photograph
Please affix your recent passport size photograph and sign across it

 F1

3a. Gender Male Female Transgender 3b. Marital Status Single Married Other 3c. DOB

4a. Citizenship Indian Other _____ (ISO 3166 Country Code)

4b. Residential Status Resident Individual Non Resident Indian Person of Indian Origin Foreign National

Tick if applicable Residence for tax purposes in jurisdiction(s) outside India

ISO 3166 Country Code of Jurisdiction of residence Place of birth

Tax Identification Number or Equivalent ISO3166 Country Code of Birth

5a. PAN

5b. Unique Identification Number (UID) / AADHAR

6. Proof of Identity Submitted Pan Card Other (Please Specify) _____

B. Contact Details

Telephone (Office)	<input type="text"/>	Mobile No	<input type="text"/>
Telephone (Residence)	<input type="text"/>	Email ID	<input type="text"/>

C. Address details Address Type: Residential Business Unspecified

2. Residence/Correspondence Address

Address			
<input type="text"/>			
City/Town	District	Pin Code	<input type="text"/>
State/U.T Code	Country/ISO Code	<input type="text"/>	<input type="text"/>
Specify the Proof of Address Submitted for Residence / Correspondence Address			
<input type="text"/>			

D. DECLARATION

I/We declare that the details furnished above are true and correct to the best of my knowledge and undertake all liabilities w.r.t any incorrect information, I also confirm to inform Zerodha w.r.t any changes in the future. I/We are also aware that for Aadhaar OVD based KYC, my KYC shall be validated against my Aadhaar. I/We hereby consent to sharing my/our masked Aadhaar with readable QR code or my Aadhaar XML/Digilocker XML file, along with passcode and as applicable, with KRA and other Intermediaries with whom I/We or Zerodha have a business relationship for KYC purposes only. I/We hereby consent to receiving information from CVL KRA & C-KYC Registry through SMS/Email on the above registered number/Email ID.

F2 Client Signature

Place : _____ Date :

FOR OFFICE USE ONLY

In Person Verification (IPV) Details:

Name of the Person who has done the IPV: _____

Designation: _____ Employee ID: _____

Name of the Organization: Zerodha Commodities Pvt. Ltd.

Date of the IPV:

Signature of the Person who has done the IPV

Seal/Stamp of the Intermediary

Originals Verified and Self-Attested Document Copies Received

Date

Signature of the Authorized Signatory

3. Permanent Address

Address									
City/Town			District			Pin Code			
State/U.T Code			Country/ISO Code						

4. Address in the jurisdiction details where applicant is resident outside India for tax purpose (if applicable)

Address									
City/Town			District			Pin Code			
State/U.T Code			Country/ISO Code						

E. Details of related person (In case of additional related persons, please fill below details)

Addition of Related Person Deletion of Related Person

KYC Number of Related Person (if available)

Related Person Type Guardian of Minor Assignee Authorized Representative

Name									
------	--	--	--	--	--	--	--	--	--

(If KYC number & name are provided, below details are optional)

Proof Of Identity Of Related Person

Identity Proof Submitted					Number				
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Expiry Date :

Others (any document notified by the central govt.)					Identification No				
Simplified Measures Account-Document Type Code					Identification No				

F. Bank account details

Account Type: Savings Current Other

Bank Name									
Branch Address									
Account Number									
MICR Number					IFSC Code				

G. Other details

Gross Annual Income Details (please specify): Income Range per annum

Below Rs 1 Lakh 1-5 5-10 Lakh 10-25 Lakh 25 Lakhs-1 Cr >1 Cr

Or Net-worth as on _____ date _____ (Net worth should not be older than 1year)

Occupation

Private Sector Public Sector Government Service Business Professional Agriculturist Retired

Housewife Student Self Employed Others (please specify) _____

Please tick, as applicable: Politically Exposed Person (PEP) Related to a Politically Exposed Person (PEP)

Not a Politically Exposed Person Not related to a Politically Exposed Person

Mode in which you wish to receive the RDD, Rights & Obligations, and Guidance Note: Physical Electronic

H. Past actions


Details of any action/proceedings initiated/pending/ taken by FMC/SEBI/stock exchange(s)/commodity exchange(s)/any other authority against the applicant/constituent or its partners, promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years _____

Declaration

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the tariff sheet and all voluntary/non-mandatory documents.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s), 'Risk Disclosure Document' and 'Dos and Don'ts'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on Member's designated website, if any.

Date

Place :


F4
Client Signature

For office use only

UCC Code allotted to the Client _____

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

Signature of the Authorised Signatory

Date :

Seal/Stamp of the stock broker

Tariff sheet

To

Zerodha Commodities Private Limited

153/154, 4th Cross, 4th Phase, JP Nagar, Dollars Colony, Opp. Clarence School, Bangalore - 560078

Charges for Zerodha trading services

I/ We agree to pay the charges as per following charges structure for our trading account with Zerodha effective from the time of account opening.

Client ID: _____

Charge Head	Brokerage/Charges
Commodity futures	0.03% of turnover or Rs. 20 per executed order, whichever is lower
Commodity options	0.03% of turnover or Rs. 20 per executed order, whichever is lower
Call & Trade Services	Rs. 50 per order placed through a Dealer at Zerodha

Clients who opt to receive physical contract notes will be charged Rs. 20 per contract note plus courier charges at actual. In addition to the brokerage charge the following charges will also be levied. If the account is in debit balance, any order placed will be charged Rs. 40 per executed order instead of Rs. 20 per executed order.

Schedule of Charges

Charge Head	Charges
Turnover Charges	Non-Agri: 0.0036% Agri: 0.00275%
Commodity Transaction Tax	0.01% on sell side (Non-Agri)
GST	18% on (brokerage + transaction charges)
SEBI Turnover Fees	INR 10/crore
Stamp Duty	State-wise stamp duty as applicable will be levied

Note : Brokerage will not exceed the rates specified by SEBI and the Exchanges. All Statutory and Regulatory charges will be levied as per exchange, SEBI, and depository circulars published from time to time.. Brokerage is also charged on expired, exercised, and assigned Options contracts.

Detailed explanation of the Schedule of Charges is available online at : <https://zerodha.com/charges>

Date


F5
Client Signature

Disclosure Information


Annexure - N

Dear Sir/Madam,

This is to inform you as per Rules, Regulations and Bye-laws of Multi Commodity Exchange of India Ltd. (MCX) that we do client based trading and Pro-account trading and we are not indulged in portfolio management services.

Regards,
Zerodha Commodities Private Limited

I/We acknowledge receipt of information given above by Zerodha Commodities Private Limited that they do client base trading and Pro-account trading and they are not indulged in portfolio management services.

 F6 Client Signature

To

Annexure - O

Zerodha Commodities Private Limited

153/154, 4th Cross, Dollars Colony, 4th Phase, JP Nagar, Opp. Clarence Public School, Bangalore - 560078.

Sub: Acknowledgement

This is to acknowledge the receipt of following documents. I further state and confirm that I have read and understood all the clauses of aforesaid documents.

Sl. No	Document
1	Duly Executed Copy of KYC
2	Rights and Obligations
3	Risk Disclosure Document (RDD), including RDD for trading options
4	Guidance Note - Do's and Dont's for trading on the Exchange(s) for investors
5	Policies and Procedures
6	Additional Rights & Obligations

I also confirm that I have received the relevant clarifications, if any, wherever required from the officials of Zerodha Commodities Pvt. Ltd.

 F7 Client Signature

Letter of Authority (Voluntary)

Annexure - Q

Zerodha Commodities Private Limited

#153/154, 4th Cross Dollars Colony, Opp. Clarence Public School,
J.P Nagar 4th Phase, Bangalore - 560078

Dear Sir,

I am/We are dealing in commodities with you and in order to facilitate ease of operations, I/we authorize you as under:

1. Authorization for Payment of Depository Participant Charges: I am having depository account with Zerodha Commodities Pvt Ltd. I request you to debit my trading Account against the demand raised by the depository division of Zerodha Commodities Pvt Ltd. towards my Depository Charges. I also agree to maintain the adequate balance in my trading account / pay adequate advance fee for the said reason.
2. Authorization to Retain Credit Balance: I / We request you to retain credit balance in any of my / our account and to use the idle funds towards our margin/future obligations at the Exchanges unless I/ we instruct you otherwise.
3. Authorization for Communication of Financial Products: I/We have opened an account with you and am/are interested in knowing about other financial products. I/We authorize you, your group companies and associates to keep me/us informed with any financial product which Zerodha Commodities Private Limited, its group companies and associates presently issue, deal in, or distribute or may, from time to time, launch, issue, deal in or distribute; through E-mail, SMS, telephone, print media or otherwise. This is without legal obligation on you, your group companies and associates to so inform and you or they may, in their discretion, discontinue sending such information.
4. Running Account Authorization: I/We am /are desirous of regularly dealing in commodity market on Commodity Exchanges and request you to maintain a running account for funds and commodities on/our behalf without settling the account on settlement of each transaction on my/our behalf. I/We further request you to retain all amounts payable and commodities receivable by me/us until specifically requested by me/us in writing to be settled or to be dealt with in any other manner. I/We understand and agree that no interest will be payable to me/us on the amounts or commodities so retained with you pending periodical settlement. This running account authorization would continue until it is revoked by me.

I/We request you to settle my fund and securities account (Choose one Option)

Once in a calendar Month

Once in every calendar Quarter

except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt


5. I understand that in case my account is in debit balance @0.05% and/or if I have insufficient funds to manage my trading positions, I will be charged interest as delayed payment charges. I confirm having read the rules & regulation pertaining to the levy of such interest under the policies & procedures page on Zerodha's website.

6. Authorization for not Providing Confirmation Slips: I/We authorize you not to provide me/us Order Confirmation /Modification/Cancellation Slips and Trade Confirmation Slips to avoid unnecessary paper work. I/We shall get the required details from contract notes issued by you.

7. Authorization for Providing Financial Ledger in Digital Form: I/we hereby authorize you to send me/us the financial ledger in the digital form in the prescribed form at my/our E-mail ID/Address.

Date

Place :

 Client Signature

Nomination Details - Annexure 1A

- Zerodha
- Zerodha Securities Private Limited
- Zerodha Commodities Private Limited

Nomination Registration No.	Dated

Note that only 1st Nominee will be considered for Zerodha and Zerodha Commodities Pvt. Ltd. accounts.

I/We the sole holder/joint holders/guardian (in case of minor) hereby declare that:

- I/We do not wish to nominate any one for this demat account.
- I/We nominate the following person who is entitled to receive security balances lying in my/our demat account, particulars whereof are given below, in the event of my/our death.

Nomination Details

Up to 3 nominations can be made	Details of 1st Nominee	Details of 2nd Nominee	Details of 3rd Nominee
Name of the nominee(s) (Mr./Ms.)			
Share of each nominee <input type="checkbox"/> Distribute equally <small>[If not equally shared, please specify %age]</small>			
Any odd lot after division shall be transferred to the first nominee mentioned in the form.			
Relationship With the Applicant (if any)			
Address of nominee(s)			
Mobile/Telephone no. of nominee(s)			
Email ID of nominee(s)			
Proof of identity submitted			
Fill below details only if the nominee is a minor			
Date of birth			
Name of the guardian			
Address of guardian(s)			
Mobile/Telephone no. of guardian(s)			
Email ID of guardian(s)			
Relationship of guardian with nominee			
Proof of identity submitted			

Details of the Witness

Witnesses (Only applicable in case the account holder has made nomination)	
Witness Name	
Address	Address
Signature	Signature

 F10 <small>First/Sole Holder or Guardian (in case of Minor)</small>

 S1 <small>Second Holder</small>

 T1 <small>Third Holder</small>
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Acknowledgement

We have received the nomination request for the account with client ID		
Account holder's name		
Received by		
Signature of authorised signatory		

From,

Date: _____

To,
Zerodha Commodities Pvt. Ltd.,
153/154, 4th Cross 4th Phase,
JP Nagar Opp Clarence School,
Bangalore-560078

Subject: Declaration for Confirmation of Signature

Sir/Madam,

This letter is to confirm that all signatures placed on the account opening forms, and all such other documents towards Zerodha Broking Limited or any of its group entities, are done solely by me with complete knowledge of all such terms and clauses contained therein.

I/We, the undersigned, would like to request Zerodha Broking Limited or any of its group entities to accept the signed account opening forms and documents, even in case there may be slight variations on a few pages/areas of the document.

I/We, the undersigned, further would like to represent and warrant that in case of any misrepresentation with respect to the signatures placed on the account opening forms or all such documents towards Zerodha Broking Limited or any of its group entities by me/us, I/We will indemnify Zerodha Broking Limited and its directors/employees/agents for all such actions.

Yours faithfully,
Signature:

Name:
